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GREENHEART GROUP LIMITED
綠心集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 94)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Greenheart Group Limited (the "**Company**") dated 10 September 2025 relating to the Disposal (the "**Announcement**") and the announcement dated 2 October 2025 in relation to the delay in despatch of the Circular (the "**Delay Announcement**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcement.

As disclosed in the Delay Announcement, a Circular containing, among other things, (i) further details of the SPAs and the transactions contemplated thereunder, (ii) the proposed declaration of the Special Dividend, (iii) financial information on the Sale Assets, (iv) pro forma financial information relating to the Disposal, (v) valuation report(s) of the Sale Assets, and (vi) a notice of the SGM and other information as required under the Listing Rules, will be despatched to the Shareholders on or before 24 October 2025.

As additional time is required to prepare and finalise certain information to be contained in the Circular, it is expected to be despatched to the Shareholders on or before 7 November 2025.

As Completion of the SPAs is conditional upon the fulfilment and/or wavier (if applicable) of the Conditions set out in the SPAs, the Disposal may or may not proceed to Completion and the Special Dividend may or may not be declared. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Greenheart Group Limited
Ding Wai Chuen
Executive Director and Chief Executive Officer

Hong Kong, 24 October 2025

As at the date hereof, the Board comprises one executive Director, namely Mr. Ding Wai Chuen, four non-executive Directors, namely Messrs. Cheng Chi-Him, Conrad, Kenneth Lau, Lie Ken Jie Remy Anthony Ket Heng and Ms. Suen Chung Yan, Julia and three independent non-executive Directors, namely Messrs. Wong Man Chung, Francis, Cheung Pak To, Patrick and To Chun Wai.

Website: http://www.greenheartgroup.com