



FOR IMMEDIATE RELEASE

***Omnicorp proposes change of name to Greenheart Group Limited***

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***New name reflects business strategy of acquiring sustainable forestry assets in international markets to serve the growing wood deficit in China***

**Hong Kong, November 15, 2010** – Omnicorp Limited (“Omnicorp” or “the Company”) (HKSE: 00094), an investment holding company with forestry assets in Suriname, South America and New Zealand (subject to certain approvals as announced on November 3, 2010) today announced it will change its company name to Greenheart Group Limited (“Greenheart”), subject to approval of the shareholders and the Registrar of Companies in Bermuda. The new Chinese name will be 綠森集團有限公司 for identification purpose only. The Company is changing its name to reflect its business focus, its commitment to the forestry and timber industry, and its corporate strategy of becoming a leading supplier of sustainable wood fiber, primarily to China as well as other markets around the world. The name change also symbolizes a new chapter to the Company’s development following a recent series of significant corporate initiatives.

Mr. Judson Martin, Chief Executive Officer of Omnicorp and Vice-Chairman of Sino-Forest Corporation (“Sino-Forest”), the Company’s controlling shareholder, said, “The name Greenheart Group is a reflection of our business focus and our strategic direction, and it speaks very clearly to the next stage of our corporate development of acquiring high quality sustainable hard and soft wood fiber in diverse geographic locations. Over the last few months, we have announced several positive and important changes starting with the strengthening of our relationship with Sino-Forest, the appointment of new key board members, and most recently, our intention to own a sustainable radiata pine plantation in New Zealand. Changing our name to Greenheart is the next logical step in our strategic development.”

Mr. Martin continued, “The greenheart tree, a dominant species in our Suriname concessions, is known for its strength, versatility and diversity. These characteristics are also a reflection of our corporate beliefs and practices. We are committed to operating diverse assets within a sustainable global model, run by strong local management who also share these important beliefs. Going forward, we will continue seeking sustainable forestry assets around the world in order to serve the growing wood deficit in China and the demands of other markets around the world. These are indeed, very exciting times for our Company.”

Mr. Allen Chan, Chairman of Omnicorp and Sino-Forest, said, “Greenheart is now an integral part of Sino-Forest’s strategy. While Sino-Forest will continue to focus on the substantial growth opportunities that exist in China, our partnership with Greenheart allows us to explore greater international opportunities enabling us to operate an integrated global strategy, creating greater shareholder value. Sino-Forest will continue to provide financial and operating support to Greenheart as well as the benefit of our knowledge and experience gained over the last 16 years from operating in China. The name change represents a positive new beginning for all of Greenheart’s stakeholders.”

The proposed change in company name will take effect from the date on which the new name “Greenheart Group Limited” is entered on the register of companies maintained by the Registrar of Companies in Bermuda after obtaining the approval of the shareholders of the Company and the

Registrar of Companies in Bermuda. Upon the change of name becoming effective, the Company will adopt “綠森(集團)有限公司” as the new Chinese name for identification purpose only.

#### **About Omnicorp Limited**

Omnicorp is a Hong Kong-based investment holding company. The principal activities of Omnicorp's subsidiaries consist of log harvesting, lumber processing and marketing and sales of logs and lumber products to China and other countries around the world. Omnicorp owns 60.4% of the harvesting and other rights in an 184,000 hectare hardwood forest concession in Suriname, South America. Omnicorp also intends to acquire a high quality radiata pine plantation in New Zealand upon satisfaction of certain conditions as announced on November 3, 2010. Omnicorp is majority owned by Sino-Forest Corporation, a leading, commercial forest plantation operator in China and listed on the Toronto Stock Exchange (TSX:TRE). Learn more at [www.omnicorplimited.com](http://www.omnicorplimited.com).

#### **About Sino-Forest Corporation**

Sino-Forest is a leading, commercial forest plantation operator in China. Its principal businesses include the ownership and management of forest plantation trees and sales of standing timber, wood logs, and complementary manufacturing of downstream engineered-wood products. Sino-Forest also holds a majority interest in Omnicorp Limited (HK:00094), a Hong Kong listed investment holding company with hardwood concessions and harvesting rights in Suriname, South America. Sino-Forest's common shares have traded on the Toronto Stock Exchange under the symbol TRE since 1995. Learn more at [www.sinoforest.com](http://www.sinoforest.com).

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