FOR IMMEDIATE RELEASE

Omnicorp Completes Issue of Convertible Notes to Greater Sino Holdings Limited

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Appointment of Simon Murray as Board Member With Immediate Effect

Hong Kong, August 17, 2010 – Omnicorp Limited ("Omnicorp" or "the Company") (HKSE: 0094), an investment holding company with forestry assets in Suriname, South America, is pleased to announce today the completion of the issue of convertible notes pursuant to a Convertible Note Agreement ("CN Agreement") entered into with Greater Sino Holdings Limited ("Greater Sino"), a special purpose vehicle for a fund managed by a wholly-owned subsidiary of General Enterprise Management Services (International) Limited ("GEMS"). Greater Sino subscribed to an aggregate principal amount of US$25 million or approximately HK$195 million convertible notes from Omnicorp. Assuming full conversion of the convertible notes, Greater Sino will own approximately 15.1% of the enlarged issued share capital of Omnicorp.

On completion of the CN Agreement, Mr. Simon Murray, founder and Chairman of GEMS, was appointed a non-executive director to the board of directors of Omnicorp (the "Board") with immediate effect.

Mr. Judson Martin, President and Chief Executive Officer of Omnicorp, said, "I am very pleased with the completion of this agreement, and we welcome Simon to our Board. Simon is a well-recognized investor who brings first-hand experience from a wide range of business sectors in Asia as well as a deep understanding of the region and companies listed in Hong Kong. I look forward to working closely with Simon and taking Omnicorp into the next stage of development."

Mr. Simon Murray, said, "I am very excited with the completion of the agreement and joining the Board as well. GEMS has been actively seeking opportunities in the natural resources sector and I see Omnicorp as an attractive asset with strong growth potential, clear business focus and high quality management. I look forward to working with Judson and Omnicorp's Board and adding value to Omnicorp's future development."

About Omnicorp Limited

Omnicorp is a Hong Kong-based investment holding company. The principal activities of Omnicorp's subsidiaries consist of log harvesting, lumber processing, marketing and sales of logs and lumber products. Omnicorp's main subsidiary is Greenheart Resources Holdings Limited. Omnicorp's common shares have been listed on the Hong Kong Stock Exchange since 1988 under the symbol 0094. Omnicorp is majority owned by Sino-Forest Corporation, a leading, commercial forest plantation operator in China and listed on the Toronto Stock Exchange (TSX:TRE). Learn more at www.omnicorplimited.com.

About Greater Sino Holdings Limited
Greater Sino Holdings Limited is a special purpose vehicle for a private equity fund targeting investments across a diversified portfolio of natural resources companies or assets (including forestry) with exposure to broad Asian growth. ARF Investment Management Limited is the fund manager of the parent company of Greater Sino Holdings Limited and a wholly-owned subsidiary of General Enterprise Management Services (International) Limited ("GEMS"). GEMS is a private equity fund management group founded in 1998 by Simon Murray that manages over US$600 million across its funds that in turn make direct investments in the Asia Pacific region. Learn more at www.gems.com.hk.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Investor Relations:

DAPHNE TSE
Chief Financial Officer
Tel: +852 2879 6533
Email: daphne@omnicorplimited.com

Media Relations:

CYNTHIA NG
Edelman Hong Kong
Tel: + 852 2837 4738
Email: cynthia.ng@edelman.com